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Nicholas Gregory Mankiw (/ ' m æ n k j u : /; born February 3, 1958) is an American macroeconomist who is currently the Robert M. Beren Professor of Economics at Harvard University. Mankiw is best known in academia for his work on New Keynesian economics.. Mankiw has written widely on economics and economic policy. As of February 2020, the RePEc overall ranking based on academic publications ...

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Edmund Phelps, recipient of the 2006 Nobel Prize in Economics, is Director of the Center on Capitalism and Society at Columbia University. Born in 1933, he spent his childhood in Chicago and, from age six, grew up in Hastings-on Hudson, N.Y. He attended public schools, earned his B.A. from Amherst (1955) and got his Ph.D. at Yale (1959).

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Section III. Empirical Evidence. Chart 1 shows the two measures of inflation rate i.e., annual inflation rate (INFSA) and the monthly inflation rate (INFSM), derived from the seasonal adjusted (using X12 method) wholesale price index over the sample April 1993 to July 2008. It is evident that the annual inflation rate is smoother than the monthly inflation rate series.

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