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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are HH04 1 4:0,: 0β =β≠. The calculated t-value is 4 4 4.075 se( ) b t b ==− At a 5% significance level, we reject H0 if tt>=(0.975,1515) 1.96 . Since −>4.075 1.96, we

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Chapter 4 Solutions to Exercises 2 regression model. The objective is to obtain a least-squares line as close as possible to the true underlying regression line. 4.4 (a) 2 ˆ2 ˆ 2.04672 2 et T σ= = − ∑ Thus, ˆ2 2.04672(2) 2.04672 49 100.29 ∑eTt =−=x= (b) se( ) var( ) 0.00098 0.031305bb22== = 2 2 ˆ var( ) ()t b xx σ = ∑ − Thus, () 2 2 2 ˆ 2.04672 2088.5

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If β=1 0, the simple linear regression model becomes yiii=β +2xe (b) Graphically, setting β=1 0 implies the mean of the simple linear regression model E()yxii=β2 passes through the origin (0, 0). (c) To save on subscript notation we set β2 =β. The sum of squares function becomes

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